

## **Ponderosa Hills Civic Association**

January 16, 2014 Board Meeting

Time and location: 7:00pm, Francie's House 8526 E. Summit

Attending: Cathy, Bruce, Francie, , Amy

Visitors: Jake Zambrano, Randy Pye, Chelsie Fisher, Jake Morton

- Call to order at 7:25pm
- 1. Jake Morton Financial Consultant, CSBT Investment Center - to discuss investment opportunities.
  - a. Goal is to grow PHCA funds but not lose money (principal is guaranteed with this fund). Penalties for early withdrawal are on a sliding scale.
  - b. 5, 6, or 7-year options . We will look into splitting the funds into more than one CD to allow for contingencies.
  - c. Will need a full member vote to approve change of the funds to a new investment. Board will look to make a recommendation and then put it up for vote.
  - d. Principal guaranteed CD and market participating variable interest with no cap
  - e. Bloomberg.com – Search EEJPDS5E: INDEX How to look up fund for tracking
- 2. PM's from Xcel Energy (Jake, Randy, Chelsey) present to explain new project that is kicking off in the area.
  - a. Xcel is looking to put in a 345k voltline along the existing 230K voltline that runs along the east and a portion of the south edge of the PH area. Speaking to us about the last 21 miles starting at Smokey Hill substation (following current existing lines) own the easement already there. Will add new mono poles to run along the existing pole lines Have the option for the different colors
  - b. Xcel has this team to explain the project they are proposing.
  - c. In 2000 senate bill 100. Speaking to us because they have to go before the PUC to ask for permission to do it (mandated under bill 100)

- d. Provide and plan for future needs and services. Stabilize the grid that Xcel has
  - i. Additional power may be available for purchase by IREA
  - ii. Mandate is renewables have to be mixed
- e. Will go before the PUC in March / April. PUC will make the decision to say they can move ahead or not.
  - i. March 17, 2014 at the PACE Center will have an open house and can anyone can attend.
  - ii. Study sheet will be made available.
- f. After PUC approval Xcel will still need to get local permission and permits.
  - i. This project will not start until 2018 and lines will not turn on until 2019.
- g. They will send us information to put into the newsletter and also provide information about the open house.

Action	Assignee	Due	Status
Reassignment of ponderosahills.com email addresses	/Craig		Complete
Delete Lori Gahm and add Amy Arnett to the Board links on the wqbsite	Tareq/Craig	Feb 1	
Posting of minutes and new list of board members on the website	/Craig	Feb 1	Complete
Prepare a proposal for the board's approval prior to sending out to the membership.	Bruce/Francie	Nov 1	Complete
Prepare for a meeting on the financials & Xcel in April	All		
Website link investigation and list for cleanup	Bruce /Cathy	Week of 1/19	
Issuance of Jan Eblast	Bruce/Cathy	Jan27	
Dues letter/Q1newsletter quotes	Cathy	Jan	Circulating

Review of nextdoor.com for potential implementation in PH	Tareq	Feb 13	
Fire preparedness – Have meeting with Einar Jensen to start scheduling meeting in April for membership	Cathy	Feb 13	

3. Q1 Newsletter content
  - a. Add information about Einar Jensen (Fire Mitigation) in newsletter.
  - b. Add Matt's Maintenance (the wood chipper)
  - c. Send tri-fold Dues letter to all residents
  - d. Q1 Newsletter via email to members only w/reference to dues letter
4. Reviewed and approved the treasurers' report.
5. Amy Arnett voted in as new board member. Amy will take on open space chair and Chuck Riggs will work on items for it.
6. Lori Gahm resigned from the board due to work obligations.
7. Next Board meeting:
  - a. Feb 13<sup>th</sup> Thursday at Amy Arnett's house 8033 E Summit Rd
  - b. March 13<sup>th</sup> Thursday at Tareq Reslan's house 12224 N Woody Creek

Meeting adjourned at 9:40